

The following is a check list of income, deductions and rebates that may be applicable to you:

<p><b>Income:</b></p> <p><b>PAYG Payment Summary/summaries</b>, including any lump sum or termination payments if Applicable.</p> <p><b>Share dividend statements</b> &amp; investment details.</p> <p>Details of any <b>capital gains asset</b> sales on property and/or shares.</p> <p>Details of any <b>new investments</b> made during the current year.</p> <p>Details of any foreign source income, employment or pension.</p> <p>Details of <b>ALL bank interest</b> earned for the financial year- we may be able to see some of your bank interest earned, via the tax agents portal after mid-July. <b>NOTE: It is your responsibility to ensure that all bank account interest is included in your tax return.</b></p> <p>Details of <b>Centrelink income/pension</b> – after mid-July we may be able to see this information via the tax agents portal. <b>If you cannot provide a statement of earnings from Centrelink it is your responsibility to advise us if you have received any Centrelink benefits during the 2020 financial year.</b></p> <p><b>Rental property</b> income/annual statement from your property manager.</p>	<p><b>Deductions:</b></p> <p>Details of <b>employment related expenses</b> such as:</p> <ul style="list-style-type: none"> <li>• Motor vehicle (excluding travel to &amp; from your usual place of work) - <b>see work related claims above</b></li> <li>• Protective clothing/work uniforms/dry cleaning expenses</li> <li>• Self-education expenses</li> <li>• Mobile phone expenses (if used for business purposes) - <b>see work related claims above</b></li> <li>• Internet expenses (if used for business purposes) - <b>see work related claims above</b></li> <li>• Stationery (if used for business purposes)</li> <li>• Union fees etc.,</li> </ul> <p><b>Income protection</b> insurance premiums paid.</p> <p><b>Donation receipts</b>-if over \$2 and donation made to a registered charity.</p> <p><b>Tax agents fees</b>-if you were not a client at Carroll Accounting in the last tax year.</p> <p>Details of any <b>rental property expenses paid</b> by you directly - eg., rates, insurance. NOTE: you can no longer claim travel to inspect your rental property.</p>
<p><b>Private Health Insurance:</b> if you have private health insurance please provide the annual statement you received from your insurer.</p>	
<p>If you are <b>self-employed</b> please provide details of all income received:</p> <ul style="list-style-type: none"> <li>• Record keeping data file, if applicable</li> <li>• Bank statements</li> <li>• Invoice book</li> </ul>	<p>If you are <b>self-employed</b> please provide:</p> <ul style="list-style-type: none"> <li>• Record keeping data file, if applicable</li> <li>• All expenses paid</li> <li>• Purchase &amp; loan documents for any new vehicle or equipment purchased</li> <li>• Details of any superannuation contributions made for yourself or employees</li> </ul>